

**27 NCAC 01D .1302 JURISDICTION: AUTHORITY**

The Board of Trustees of the North Carolina State Bar Plan for Interest on Lawyers' Trust Accounts (IOLTA) is created as a standing committee by the North Carolina State Bar Council pursuant to Chapter 84 of the North Carolina General Statutes for the disposition of funds received by the North Carolina State Bar from interest on trust accounts or from other sources intended for the provision of legal services to the indigent and the improvement of the administration of justice.

*History Note: Authority G.S. 84-23;  
Readopted Effective December 8, 1994;  
Amended Effective March 8, 2007.*